

**T Bird Transportation**  
**Profit & Loss**  
**December 2020**

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Gross Trucking Income	16,081.74	188,614.30
Interest Income	0.12	2.01
Total Income	16,081.86	188,616.31
Cost of Goods Sold		
Travel Expenses for Drivers	0.00	15.00
Total COGS	0.00	15.00
Gross Profit	16,081.86	188,601.31
Expense		
Bank Service Charges	5.00	128.00
Computer and Internet Expenses	0.00	14.97
DOT Physical Expenses	145.00	145.00
Drug Screens	0.00	80.00
Excise Tax	0.00	150.00
Fuel Expenses	2,332.21	29,104.41
Heavy Highway Use Taxes	0.00	648.26
IFTA Tax	0.00	4,833.38
Insurance Expense		
Occupation Accident Insurance	180.00	2,160.00
Truck Insurance	1,285.52	14,097.46
Total Insurance Expense	1,465.52	16,257.46
Legal & Professional Fees	0.00	1,890.00
Licenses & Subscriptions	0.00	100.00
Office Supplies	19.00	316.99
OR Mileage Tax	864.95	9,017.89
Parking/Tolls	110.00	978.30
Payroll Expenses		
Taxes	1,294.52	10,668.93
Wages	3,609.76	31,501.40
Total Payroll Expenses	4,904.28	42,170.33
Payroll Processing Fees	0.00	270.00
Registration & DMV Fees	0.00	545.57
Scale Fees	0.00	120.00
Small Tools and Equipment	0.00	67.92
Telephone Expense	200.17	2,545.84
Truck Lease Fee	2,596.34	29,907.59
Truck License Fees	2,200.76	2,200.76
Truck Repairs & Maint.	241.47	18,991.60
Truck Supplies	45.03	1,614.58
Total Expense	15,129.73	162,098.85
Net Ordinary Income	952.13	26,502.46
Net Income	<b>952.13</b>	<b>26,502.46</b>