

**T Bird Transportation**  
**Profit & Loss**  
December 2020

	Dec 20	Jan - Dec 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Gross Trucking Income	16,081.74	188,614.30
Interest Income	0.12	2.01
<b>Total Income</b>	16,081.86	188,616.31
<b>Cost of Goods Sold</b>		
Travel Expenses for Drivers	0.00	15.00
<b>Total COGS</b>	0.00	15.00
<b>Gross Profit</b>	16,081.86	188,601.31
<b>Expense</b>		
Bank Service Charges	5.00	128.00
Computer and Internet Expenses	0.00	14.97
DOT Physical Expenses	145.00	145.00
Drug Screens	0.00	80.00
Excise Tax	0.00	150.00
Fuel Expenses	2,332.21	29,104.41
Heavy Highway Use Taxes	0.00	648.26
IFTA Tax	0.00	4,833.38
Insurance Expense		
Occupation Accident Insurance	180.00	2,160.00
Truck Insurance	1,285.52	14,097.46
<b>Total Insurance Expense</b>	1,465.52	16,257.46
Legal & Professional Fees	0.00	1,890.00
Licenses & Subscriptions	0.00	100.00
Office Supplies	19.00	316.99
OR Mileage Tax	864.95	9,017.89
Parking/Tolls	110.00	978.30
Payroll Expenses		
Taxes	1,294.52	10,668.93
Wages	3,609.76	31,501.40
<b>Total Payroll Expenses</b>	4,904.28	42,170.33
Payroll Processing Fees	0.00	270.00
Registration & DMV Fees	0.00	545.57
Scale Fees	0.00	120.00
Small Tools and Equipment	0.00	67.92
Telephone Expense	200.17	2,545.84
Truck Lease Fee	2,596.34	29,907.59
Truck License Fees	2,200.76	2,200.76
Truck Repairs & Maint.	241.47	18,991.60
Truck Supplies	45.03	1,614.58
<b>Total Expense</b>	15,129.73	162,098.85
<b>Net Ordinary Income</b>	952.13	26,502.46
<b>Net Income</b>	<b>952.13</b>	<b>26,502.46</b>